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HAMMOND POWER SOLUTIONS INC., ANNOUNCES SALE OF PROPERTY

Hammond Power Solutions Inc., announced today that it has finalized the sale of its property in Baraboo, Wisconsin, to Big Blue Investments LLC for \$1,530,000 U.S.

W. G. Hammond, Chief Executive Officer, stated, "Proceeds from this transaction will provide additional liquidity to the Corporation which will be utilized for debt reduction, in addition to providing capital for our strategic initiatives. The Company has signed a long-term lease of the site and will retain its U.S. Corporate Sales and Finance office and warehousing operation in Baraboo, Wisconsin. We will continue to focus strategically on U. S. market growth and opportunities."

Hammond Power Solutions Inc., has manufacturing facilities in Walkerton and Guelph, Ontario; Compton, California; and Monterrey, Mexico as well as warehousing locations in Guelph, Ontario; Compton, California; Baraboo, Wisconsin; Chicago, Illinois; Dallas, Texas and Atlanta, Georgia.

The Company's shares trade on the Toronto Stock Exchange under the symbol HPS.SV.A.

About Hammond Power Solutions Inc.

Hammond Power Solutions Inc., is the North American stand-alone leader for the design and manufacture of custom electrical engineered magnetics and is also the leading manufacturer of standard electrical dry-type transformers. Leading edge engineering capabilities, high quality products, and fast, responsive service to customers' needs have all served to establish HPS as a technical and innovative leader in the electrical and electronic industries. The Company has two manufacturing plants in Canada, one in the United States and one in Mexico.

FOR FURTHER INFORMATION PLEASE CONTACT:

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